R2023-13: A RESOLUTION TO AMEND THE SCHEDULE OF STORM WATER FEES ACCORDING TO THE PROCEDURE SPECIFIED IN CITY CODE SEC.18-3 27

<u>Applicant/Purpose:</u> Staff/to amend the schedule of storm water fees according to the procedure specified in City Code.

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# **Brief:**

- The City commissioned a Storm Water rate study in 2021 to assess the operating and capital funding needs of the storm water program over the next 5 years;
- Current revenues generated through the Storm Water fee are not sufficient to cover the operating cost of the system and provide for necessary capital improvements
- The 5-year Capital Improvement plan addresses a number of neighborhood storm water and flood risk mitigation projects
- The 5-year Capital Improvement plan includes the city-wide evaluation and inventory of the storm water system to identify the next round of projects necessary to accommodate the drainage needs of the City
- If approved, this resolution increase the ERU fee form \$9.30/month to \$11.35/month

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### <u>Issues:</u>

- Absent the resolution, the storm water fee will not produce sufficient revenue to continue to cover operations or allow for additional infrastructure improvements to the storm drainage system.
- Transfers from other funds would have to be increased to cover any operating deficits and finance new storm water management projects.

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Public Notification: Normal meeting notification.

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## **Alternatives:**

• Amend or deny resolution.

• The impact will result in a delay of storm water infrastructure project master planning and construction.

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# Financial Impact:

• Impact upon ratepayers will be \$2.05/month (\$24.60/year for a residential unit or equivalent).

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#### Manager's Recommendation:

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I recommend approval.

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### Attachment(s): Proposed resolution

Brenda Bethune, Mayor

1 2 3	RESOLUTION R2023-13
4 5 6 7 8 9 10	CITY OF MYRTLE BEACH COUNTY OF HORRY STATE OF SOUTH CAROLINA  RESOLUTION TO AMEND THE SCHEDULE OF STORM WATER FEES ACCORDING TO THE PROCEDURE SPECIFIED IN CITY CODE SEC. 18-27.
12 13 14	WHEREAS, Sec. 18-27 of the Code of Ordinances of the City of Myrtle Beach, South Carolina, provides that a schedule of fees shall be applied to each "Applicant," as defined in Sec. 18-3; and
15 16 17	WHEREAS, Sec. 18-27 further provides that the schedule may be changed by resolution of City Council (the "Council") and a copy of the schedule kept on file in the City Clerk's office; and,
18 19	WHEREAS, it is now desirable to amend the fee structure to finance the operations and provide for the infrastructure needs of the storm water drainage system;
20 21	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Myrtle Beach, in meeting duly assembled:
22 23 24 25 26 27	<ol> <li>That the Storm Water Fee Schedule is hereby amended so that the charge per ERU is increased from \$9.30 per month to \$11.35 per month.</li> <li>A copy of this resolution shall be filed along with the 2023-24 Budget Ordinance.</li> <li>The Storm Water Fee Schedule, a copy of which shall be kept on file in the City Clerk's office, shall be revised accordingly.</li> </ol>
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29	SIGNED, SEALED, AND DATED this 9 <sup>th</sup> day of May, 2023.
30 31 32 33 34 35	ATTEST: SIGNED:

Jennifer Adkins, City Clerk

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